

RELPAG

FINANCIAL STATEMENTS FOR THE YEAR ENDED

28 FEBRUARY 2014

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2014

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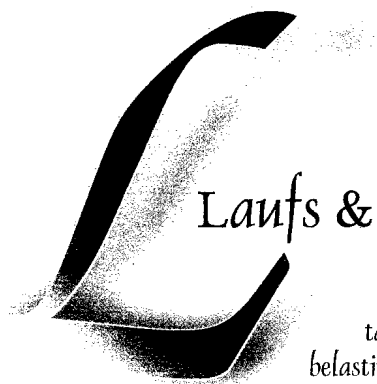
APPROVED

The financial statements have been approved, and
signed by the trustees.

DATE

DATE

DATE



Laufs & Vennote Rekenmeesters BK

CPA (SA)

1997/OI3309/23

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REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDED 28 FEBRUARY 2014

The financial statements set out on pages 3 to 5 for the year ended 28 February 2014 was prepared from the records and explanations given to us by them

The financial statements set out on pages 3 to 5 are the responsibility of the members. We have determined that the financial statements are in agreement with the accounting records, summarized in the manner required by section 58(2)(d) of the act, and have done so by adopting such procedures and conducting such inquiries in relation to the books of account and records as we considered necessary in the circumstances. We have also reviewed the accounting policies which have been presented to us as having been applied in the preparation of the annual financial statements, and we consider that they are appropriate to the business.


Laufs & Vennote

1 September 2014

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BALANCE SHEET AT 28 FEBRUARY 2014

	Notes	2014 R	2013 R
ASSETS			
CURRENT ASSETS		38,237	20,646
Bank		<div>38,237</div>	<div>20,646</div>
		<div>38,237</div>	<div>20,646</div>
TRUST CAPITAL AND LIABILITIES			
TRUST CAPITAL		38,237	20,646
Capital	2	<div>38,237</div>	<div>20,646</div>
CURRENT LIABILITIES		-	-
Accounts Payable		<div>-</div>	<div>-</div>
SARS control account		<div>-</div>	<div>-</div>
		<div>38,237</div>	<div>20,646</div>

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INCOME STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2014

	Notes	2014 R	2013 R
INCOME			
Donations		169,271	111,705
TOTAL INCOME		169,271	111,705
EXPENSES		151,680	172,181
Bank charges		978	220
General expenses		-	7,363
Legal fees		139,172	159,540
Salaries		480	1,810
Telephone expenses		1,105	3,248
Travel expenses		9,945	-
NET PROFIT FOR THE YEAR BEFORE TAXATION		17,591	(60,476)
TAXATION - NON PROFIT ORG		-	-
NET PROFIT FOR THE YEAR AFTER TAXATION		17,591	(60,476)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with generally accepted accounting practice appropriate to the business of the society which have been consistently applied. The principle accounting policies of the Trust are as follow:

1.1 Income

Revenue represent income from donations received

	2014 R	2013 R
2. CAPITAL ACCOUNT		
Opening balance	20,646	81,122
Profit/ (loss) per income statement	17,591	(60,476)
Closing balance	<u>38,237</u>	<u>20,646</u>