

**RELPAG**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**28 FEBRUARY 2013**

# RELPAQ

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2013

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### APPROVED

The financial statements have been approved, and  
signed by the trustees.

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DATE

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DATE

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DATE



**Laufs & Vennote Rekenmeesters BK**

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### **REPORT OF THE ACCOUNTING OFFICER FOR THE**

#### **YEAR ENDED 28 FEBRUARY 2013**

The financial statements set out on pages 3 to 5 for the year ended 28 February 2013 was prepared from the records and explanations given to us by them

The financial statements set out on pages 3 to 5 are the responsibility of the members. We have determined that the financial statements are in agreement with the accounting records, summarized in the manner required by section 58(2)(d) of the act, and have done so by adopting such procedures and conducting such inquiries in relation to the books of account and records as we considered necessary in the circumstances. We have also reviewed the accounting policies which have been presented to us as having been applied in the preparation of the annual financial statements, and we consider that they are appropriate to the business.

  
**Laufs & Vennote**

**1 September 2014**

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## BALANCE SHEET AT 28 FEBRUARY 2013

|                                      | Notes | 2013<br>R         | 2012<br>R         |
|--------------------------------------|-------|-------------------|-------------------|
| <b>ASSETS</b>                        |       |                   |                   |
| CURRENT ASSETS                       |       | 20,646            | 81,122            |
| Bank                                 |       | <div>20,646</div> | <div>81,122</div> |
|                                      |       | <div>20,646</div> | <div>81,122</div> |
| <b>TRUST CAPITAL AND LIABILITIES</b> |       |                   |                   |
| TRUST CAPITAL                        |       | 20,646            | 81,122            |
| Capital                              | 2     | <div>20,646</div> | <div>81,122</div> |
| CURRENT LIABILITIES                  |       | -                 | -                 |
| Accounts Payable                     |       | <div>-</div>      | <div>-</div>      |
| SARS control account                 |       | <div>-</div>      | <div>-</div>      |
|                                      |       | <div>20,646</div> | <div>81,122</div> |

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## INCOME STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2013

|  | Notes | 2013<br>R | 2012<br>R |
|--|-------|-----------|-----------|
| <b>INCOME</b>                                  |       |           |           |
| Donations                                      |       | 111,705   | 121,680   |
| <b>TOTAL INCOME</b>                            |       | 111,705   | 121,680   |
| <b>EXPENSES</b>                                |       | 172,181   | 40,558    |
| Bank charges                                   |       | 220       | 331       |
| General expenses                               |       | 7,363     | -         |
| Legal fees                                     |       | 159,540   | 25,353    |
| Salaries                                       |       | 1,810     | -         |
| Telephone expenses                             |       | 3,248     | -         |
| Travel expenses                                |       | -         | 14,874    |
| <b>NET PROFIT FOR THE YEAR BEFORE TAXATION</b> |       | (60,476)  | 81,122    |
| <b>TAXATION - NON PROFIT ORG</b>               |       | -         | -         |
| <b>NET PROFIT FOR THE YEAR AFTER TAXATION</b>  |       | (60,476)  | 81,122    |

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2013

### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with generally accepted accounting practice appropriate to the business of the society which have been consistently applied. The principle accounting policies of the Trust are as follow:

#### 1.1 Income

Revenue represent income from donations received

|                                     | 2013<br>R     | 2012<br>R     |
|-------------------------------------|---------------|---------------|
| <b>2. CAPITAL ACCOUNT</b>           |               |               |
| Opening balance                     | 81,122        | -             |
| Profit/ (loss) per income statement | (60,476)      | 81,122        |
| Closing balance                     | <u>20,646</u> | <u>81,122</u> |